



**NQUTHU MUNICIPALITY  
UMASIPALA WASE NQUTHU**

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**EXTRACT OF THE FULL COUNCIL SPECIAL MEETING HELD ON TUESDAY, 30 MAY 2014 AT 13H00  
IN THE COUNCIL CHAMBER AT NQUTHU MUNICIPALITY**

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**ITEM NO. 13.3**

**13.3 FINAL BUDGET 2014/2015**

The Mayor presented the Final Medium-Term Revenue and Revenue Framework for

**IT WAS RESOLVED AS FOLLOWS:**

**THAT**

1. The Council of Nquthu Municipality, acting in terms of section 24 of the Municipal Management ACT, (Act 56 of 2003) approves and adopts:
  - 1.1 The annual budget of the municipality for the financial year 2014/15 and the multi-year and single-year capital appropriations as set out in the following tables:
    - 1.1.1 Budgeted financial performance (revenue and expenditure by standard classification) as contained in Table A2 on page 24;
    - 1.1.2 Budgeted financial performance (revenue and expenditure by type) as contained in table A3 on page 26;
    - 1.1.3 Budgeted financial performance ( revenue by source and expenditure by type) as contained in Table A4 on page 28; and
    - 1.1.4 Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table A5 on page 30.
  - 1.2 The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
    - 1.2.1 Budgeted financial position as contained in Table A6 on page 32;
    - 1.2.2 Budgeted Cash Flows as contained in Table A7 on page 34;
    - 1.2.3 Cash backed reserves and accumulated surplus reconciliation as contained in Table A8 on page 34;

- 1.2.4 Asset management as contained in Table A9 on page 36; and
- 1.2.5 Basic service delivery measurement as contained in Table A10 on page 38.
- 2. The Council of Nquthu Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems ACT (ACT 32 of 2000) approves and adopts with effect from 1 July 2014:
  - 2.1 the tariffs for property rates - as set out in the Annexure A
  - 2.2 the tariffs for electricity – as set out in Annexure B
  - 2.3 the tariffs for solid waste services - as set out in Annexure C
- 3. The Council of Nquthu Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems ACT (ACT 32 of 2000) approves and adopts with effect from 1 July 2014 the tariffs for other services, as set out in annexure D.
- 4. To give proper effect to the Municipality's annual budget, the Council of Nquthu Local Municipality approves:
  - 4.1 That cash backing is implemented through the utilization of a portion of the revenue generated from the property rates to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations.
  - 4.2 The following financial management policies:
    - A. Budget Policy
    - B. Supply Chain Management Policy
    - C. Property Rates policy
    - D. Borrowing policy
    - E. Banking/Cash management and investment policy
    - F. Debt Collection and credit control policy
    - G. Virement policy
    - H. Fixed Assets Policy
    - I. Funding and reserve policy
    - J. Indigent Policy
    - K. Financial Planning Policy
    - L. Property Rates by-law
    - M. Tariffs policy
  - 4.3 The Municipal Manager be authorized to sign the quality certificate.

Moved by Cllr. TC Buthelezi Seconded by Cllr. PP Ntombela